

## MEDIA RELEASE

### **CCLA INVESTMENT MANAGEMENT JOINS THE BBFAW GLOBAL INVESTOR STATEMENT AND GLOBAL INVESTOR COLLABORATION ON FARM ANIMAL WELFARE**

CCLA, the UK's largest investment manager for charities and local authorities<sup>1</sup>, has signed the BBFAW Global Investor Statement and joined the Global Investor Collaboration on Farm Animal Welfare. As a member of the Investor Collaboration CCLA will participate in engagement actions to support improved farm animal welfare management practices and performance amongst BBFAW's 150 global food companies.

CCLA's support of BBFAW confirms farm animal welfare is a topic of growing importance in investment practices and is increasingly regarded as a key factor in sustainable, resilient food systems.

The Investor Statement<sup>2</sup> and Investor Collaboration<sup>3</sup> are now supported by international institutional investors representing £2.1 trillion and £1.9 trillion in assets under management respectively.

James Corah, CCLA's Head of Ethical and Responsible Investment commented:

“Investing on behalf a values-driven client base means we must align closely with our clients' values. From climate impact to modern slavery, an enduring focus on responsible supply chain management has never been more important. Ensuring responsible corporate practice on farm animal welfare in the global food industry is the next frontier, and we are delighted to be part of BBFAW's global investor initiatives.”

Dr Rory Sullivan, Expert Advisor to BBFAW commented: “Investors have a key role to play in supporting food businesses to ensure food safety and product quality, and to ensure the

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<sup>1</sup>Charity Finance's Fund Management Survey 2020 ranked CCLA first as the UK's largest manager in the charity sector by funds under management and by the number of charities.

<sup>2</sup> The participants are: Aberdeen Standard Investments, ACTIAM, AMP Capital Ethical Leaders Fund, ASR Netherlands, Australian Ethical Investments, Aviva Investors, Bâtirente, BMO Global Asset Management, BNP Paribas Investment Partners, Boston Trust Walden, Brunel Pension Partnership, Castlefield Investment Partners LLP, CCLA, the Central Finance Board of the Methodist Church, Collier Capital, EdenTree Investment Management, Epworth Investment Management, Ethical Partners Funds Management, Henderson Global Investors, Hermes EOS, Hexavest, Karner Blue Capital, KBI Global Investors, NEI Investments, Rathbone Greenbank Investments, Robeco, Le Regroupement pour la responsabilité sociale des entreprises, Simplicity AB, Sonen Capital, The Sustainability Group of Loring, Wolcott & Coolidge Trust, Trillium Asset Management, Triodos Investment Management and USS.

<sup>3</sup> The participants are: Aberdeen Standard Investments, ACTIAM, AMP Capital Ethical Leaders Fund, Australian Ethical Investments, Aviva Investors, Bâtirente, BMO Global Asset Management, BNP Paribas Investment Partners, Boston Trust Walden, Brunel Pension Partnership, Candriam, Castlefield Investment Partners LLP, CCLA, the Central Finance Board of the Methodist Church, Collier Capital, EdenTree Investment Management, Epworth Investment Management, Ethical Partners Funds Management, Hexavest, Karner Blue Capital, KBI Global Investors, NEI Investments, Rathbone Greenbank Investments, Robeco, Le Regroupement pour la responsabilité sociale des entreprises, Simplicity AB, Sonen Capital, The Sustainability Group of Loring, Wolcott & Coolidge Trust, Trillium Asset Management and Triodos Investment Management.

resilience of their supply chains. Improving standards of farm animal welfare is central to these efforts. We are delighted that CCLA is lending its support to the Global Investor Collaboration on Farm Animal Welfare."

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More information on the Business Benchmark on Farm Animal Welfare programme can be found at [www.bbfaw.com](http://www.bbfaw.com)

#### Notes to Editors

1. The Business Benchmark on Farm Animal Welfare (BBFAW) is the globally recognised investor framework for assessing the quality of companies' practices, processes and performance on farm animal welfare.
2. The Business Benchmark on Farm Animal Welfare, founded in 2012, is supported by its founding partners the leading animal welfare organisations, Compassion in World Farming and World Animal Protection.
3. BBFAW provides an annual, independent assessment of farm animal welfare management and performance in global food companies. It enables investors, companies, NGOs and other stakeholders to understand corporate practice and performance on farm animal welfare. More information on the programme can be found at [bbfaw.com](http://bbfaw.com)
4. Through the annual benchmark, extensive engagement programmes with investors and with companies, and the production of guidance and other materials for companies and investors, BBFAW has driven higher farm animal welfare standards across the world's leading food businesses
5. BBFAW maintains the [Global Investor Statement on Farm Animal Welfare](#) and convenes the [Global Investor Collaboration on Farm Animal Welfare](#), a collaborative engagement between major institutional investors and food companies on the issue of farm animal welfare. In addition, BBFAW manages extensive engagement programmes with companies and with investors and provides practical guidance and tools for companies and for investors on key animal welfare issues.

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